

FUND WEBSITE DISCLOSURE

Sustainable investment objective

This financial product promotes environmental or social characteristics, but does not have as its objective a sustainable investment.

Environmental or social characteristics of the financial product

The characteristics promoted by this fund include the following characteristics:

To meet the aforementioned characteristics, the fund employs an investment strategy described in detail below.

Investment strategy

The fund's investment strategy incorporates the following: This financial product follows a research-driven investment strategy that places a strong emphasis on sustainability. At the strategy level of investment, we thoroughly analyze how effectively the managing team integrates sustainability risks. Our approach is guided by the belief that sustainability acts as a catalyst for long-term transformations in markets, countries, and companies, ultimately impacting future performance. To this end, we prioritize the incorporation of Environmental, Social, and Governance (ESG) factors into our investment analyses and decision-making processes. This integration not only enhances the quality of our investment decisions but also serves as an early warning system for risks that may not be reflected in asset valuations, thus improving our risk/return profiles. By considering ESG factors, we conduct more comprehensive assessments and valuations, allowing us to identify investment opportunities earlier. Additionally, active participation in voting and engagement enables us to create additional long-term value while fulfilling our responsibilities as asset owners. Furthermore, we recognize food safety as a critical issue within our sustainability framework, especially given our industry, underscoring its importance in our investment considerations.

Within its investment strategy, the fund employs the following steps to meet the environmental and social characteristics promoted by the financial product:

Our financial product's investment strategy is guided by a comprehensive set of criteria aimed at promoting environmental and social characteristics. Companies are screened based on strict exclusion criteria concerning products (such as controversial weapons, tobacco or fossil fuels) and business practices deemed detrimental to society. Furthermore, there's an emphasis on behavior-based exclusions, ensuring alignment with international human rights, labor standards, and corporate governance guidelines.

Key elements of the strategy include enhancing ESG profiles, managing risks related to elevated risk profiles, and considering a country's sustainability profile. Additionally, footprint reduction strategies target environmental aspects like carbon, water, and waste footprints. The product also aligns with Sustainable Development Goals and may incorporate sustainability

labels and negative screening to further refine investment choices. Overall, the strategy aims to integrate sustainability considerations deeply into investment decisions, promoting both financial performance and positive societal impact.

In addition, as the proportion of the fund's investments is pursuing a sustainable investment objective, the investment strategy incorporates the following to attain it: None.

In order to ensure that the investee companies constituting the fund have sound governance practices in place, the fund management applies the following policy to assess those practices:

The Due Diligence process is outsourced to an external law firm, which encompasses a deep examination of the governance best practices within the invested companies. This assessment includes a review of the Shareholders' Agreement, the tax compliance, scrutiny of the management team's profiles, employee relations and mandates their commitment to transparency, alongside adherence to an ethical code of conduct.

Proportion of investments

The fund will invest in between 50 and 60 seed and pre-seed international technology-based startups that will bring sustainability and efficiency to Agrifood. 100% of the assets will be allocated, direct or indirectly, in the technologies that will transform the Food System in a more sustainable and efficient ecosystem. An example of the types of investments to which we allocate investments are as follows:

- Startups that are creating more sustainable supply chains that will reduce Greenhouse Gases emission.
- Startups introducing new ingredients and protein sources with reduced carbon footprint.
- Startups that are dedicated to research on how to evolve agriculture, regenerating soil & promoting biodiversity.
- Startups focused on facilitating access to food, ensuring affordable healthy food and quality nutrition for everyone.

All these types of startups base their technology on materials and/or processes that generate positive impacts on Environmental, Social, and Governance (ESG) factors. Of the fund's total investment value will be directly allocated to companies that adhere to the promoted Environmental and Social (E&S) characteristics. The fund does not have 'Other' investments, e.g., for cash and derivatives with purposes other than the sustainable investment objectives.

Monitoring of environmental or social characteristics

The fund uses the following sustainability indicators to measure the attainment of the E/S characteristics promoted by the fund: * Carbon footprint. * Non-recycled waste ratio. * Greenhouse Gas Emissions Avoided or Reduced. * Non-hazardous Waste Avoided. * Pesticide Use. * Business Innovation. * Land degradation, desertification, soil sealing. * Natural species. * Share of non-renewable energy consumption. * Emissions of air pollutants. * Lack of due

diligence.* Tonnes of CO2 avoided.* Tonnes of organic ingredients consumed.* Humans & Pets with improved well-being.* Tonnes of Ingredients sourced responsibly.* Your company is measuring their carbon footprint.* Tonnes of plastic avoided.

Promotion of E/S characteristics:

Internal Sustainability Committee, consisting of members of the General Management, Finance Department and expert technical consultants. .

Monitoring of E/S characteristics:

Data collection from portfolio companies and periodic analysis of this data via an external platform and direct contact with the portfolio companies. Anually tracking of measurement indicators is conducted for internal review. In the initial stages, ESG aspects are crucial for investment decisions, and there is continuous monitoring of these indicators in subsequent stages.

Methodologies

The Fund evaluates the achievement of environmental and social characteristics promoted by the Fund through the annual utilization and reporting of sustainability indicators.

Due to a cooperation with the data platform ImpactNexus GmbH, the fund collects required information from the investee companies through the platform, which enables simplified access to the data and a possibility update information/requirements quickly. We also can track the dynamics of changes in the monitored sustainability indicators. The monitoring is performed by Internal Sustainability Committee, consisting of members of the General Management, Finance Department and expert technical consultants. The frequency and measurement method used is:

Data collection from portfolio companies and periodic analysis of this data via an external platform and direct contact with the portfolio companies. Anually tracking of measurement indicators is conducted for internal review. In the initial stages, ESG aspects are crucial for investment decisions, and there is continuous monitoring of these indicators in subsequent stages..

In case changes or updates are required of companies, then are contacted through the platform.

Data sources and processing

The Eatable Adventures, S.L. mostly request the data from the investee through the ImpactNexus platform. When necessary, the fund management engages the investee companies directly to obtain the missing information. When it is not possible to gather information directly from the companies, the fund applies estimates. The estimates and third-party data sources include: .

The share of estimated information is: .

Reasonable steps are taken to guarantee data quality, involving processes such as cross-referencing data from multiple sources, where possible, and validity checks. The platform's team addresses incorrect or missing data and introduces manual overrides. The partner platform is getting notified if we detect any issues in the resulting KPIs, and those issues are getting swiftly resolved.

In addition, the platform integrates the latest updates in the regulation's requirements referred to the calculation rules, deletion, and integration of new KPIs. Therefore, the team of the platform notifies the fund management about such changes and integrates them in the platform.

Limitations to methodologies and data

<i>1. Methodology Limitations</i>

Inherent limitations are present in the methodology, which relies on external data points developed within the constraints of data sources and company-provided information. Therefore, the methodology behind the applied estimates is always attached.

<i>2. Data Source Limitations</i>

Inherent limitations also exist in the data sources. Given the Eatable Adventures, S.L.'s focus on early-stage ventures, there might be a lack of disclosure on metrics mandatory to report under the SFDR. To address these challenges, the Eatable Adventures, S.L. utilizes estimates and explores alternative data sources. Additionally, the entity works together with its investee companies and encourages the improvement of sustainability data disclosure.

Due diligence

Our firm offers a diverse range of active investment strategies spanning various asset classes. These strategies are meticulously researched and implemented with disciplined risk management practices. We base our investment decisions on three fundamental research pillars: fundamental research, quantitative research, and sustainability research.

Our Investment Due Diligence policy ensures that investment decisions align with the objectives, investment strategy, and risk limits of the portfolio. We integrate material sustainability risks into the selection and monitoring of investments, recognizing their potential impact on returns over economic cycles. Additionally, we consider sustainability risks and assess potential adverse impacts on sustainability factors as part of our investment due diligence and portfolio management policies, following the principle of double materiality.

In terms of integrating sustainability risks, we directly evaluate the performance and risk exposure in terms of environmental, social, and governance factors at the individual investment level. We manage the principal negative impact on the environment or society through exclusion

and engagement policies. For funds with sustainable investments, we utilize indicators for adverse impact to ensure investments do not significantly harm any environmental or social objectives.

Investment due diligence is primarily conducted by an external law firm alongside the Internal Sustainability Committee, with independent monitoring provided by relevant departments. The description of these due diligence processes undergoes review in the event of material changes, at least annually, and is approved by the appropriate authorities.

Engagement Policies

The fund does not have such a policy yet.

Designated reference benchmark

Since there are no market indexes available for VC fund, we have developed our own sustainability framework as outlined above, which enables us to identify investments that qualify within each sustainability objective, and monitor their attainment on a regular basis.